



## **BEARFACTS 1994 – 2004**

### **Putnam , Illinois [17155]**

Putnam is one of 102 counties in Illinois. It is part of the Ottawa-Streator, IL Micropolitan SA. Its 2004 population of 6,024 ranked 98th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Putnam had a per capita personal income (PCPI) of \$30,234. This PCPI ranked 22nd in the state and was 86 percent of the state average, \$35,106, and 91 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 12.8 percent from 2003. The 2003-2004 state change was 3.8 percent and the national change was 5.1 percent. In 1994 the PCPI of Putnam was \$22,832 and ranked 9th in the state. The 1994-2004 average annual growth rate of PCPI was 2.8 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Putnam had a total personal income (TPI) of \$182,132\*. This TPI ranked 92nd in the state and accounted for 0.0 percent of the state total. In 1994 the TPI of Putnam was \$134,229\* and ranked 92nd in the state. The 2004 TPI reflected an increase of 11.8 percent from 2003. The 2003-2004 state change was 4.3 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 3.1 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Putnam. In 2004 net earnings accounted for 63.0 percent of TPI (compared with 66.5 in 1994); dividends, interest, and rent were 21.9 percent (compared with 21.8 in 1994); and personal current transfer receipts were 15.1 percent (compared with 11.7 in 1994). From 2003 to 2004 net earnings increased 12.9 percent; dividends, interest, and rent increased 16.9 percent; and personal current transfer receipts increased 1.1 percent. From 1994 to 2004 net earnings increased on average 2.5 percent each year; dividends, interest, and rent increased on average 3.1 percent; and personal current transfer receipts increased on average 5.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Putnam increased from \$80,973\* in 2003 to \$100,849\* in 2004, an increase of 24.5 percent. The 2003-2004 state change was 4.9 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$108,475\* to the 2004 estimate was - 0.7 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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